

MARKLEEVILLE WATER COMPANY
Profit & Loss
 July 2020 through June 2021

| | <u>Jul '20 - Jun 21</u> |
|--|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| 402- interest | 11.58 |
| 524 generator from County | -2,250.00 |
| Residential Water - Current Cha | 184,229.25 |
| Vacant Lot (Standby) - Current | 22,140.00 |
| Total Income | <u>204,130.83</u> |
| Gross Profit | 204,130.83 |
| Expense | |
| 206 Employment Development Dept | 2,587.80 |
| 501 Salaries | 43,239.86 |
| 502 Utilities | 14,042.24 |
| 503 Water Analysis Fee | 5,880.00 |
| 504 Office expense | 1,658.17 |
| 505 Legal Expense | 2,635.00 |
| 506 Repairs and Maintenance | 11,773.55 |
| 507 Operating Supply | 4,225.03 |
| 508 Fed X - USPS mailings | 1,546.61 |
| 509 Licenses-Permits-Fees-Liens | 4,594.30 |
| 510 Insurance Expenses | 5,510.66 |
| 513 Tax preparation | 2,100.00 |
| 514 Franchise Tax | 814.28 |
| 515 Federal Payroll Taxes | 7,675.09 |
| 518 Sierra Water Operators LLC | 4,400.00 |
| 522 Travel and mileage | 1,001.08 |
| 523 Grant funding costs | 314,284.25 |
| Total Expense | <u>427,967.92</u> |
| Net Ordinary Income | -223,837.09 |
| Other Income/Expense | |
| Other Income | |
| 102 Other types of income | |
| 8087 Grant Funds | 314,285.00 |
| 102 Other types of income - Other | 0.00 |
| Total 102 Other types of income | <u>314,285.00</u> |
| Total Other Income | 314,285.00 |
| Net Other Income | <u>314,285.00</u> |
| Net Income | <u><u>90,447.91</u></u> |

Amount billed per quarter

- 3rd quarter 2020 78,852.74
- 4th quarter 2020 79,198.14
- 1st quarter 2021 83,621.31
- 2nd quarter 2021 78,608.90

Amount received per quarter

- 45,335.32
- 41,349.02
- 50,384.55
- 40,406.12